

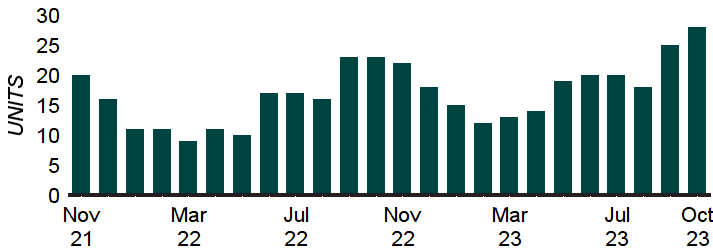
OCTOBER 2023 MARKET REPORT

Essex
Single Family For Sale

	October 2023	CHANGE FROM September 2023	CHANGE FROM October 2022
MEDIAN SALE PRICE	\$700,000	▲ 30.80%	▲ 59.50%
AVERAGE SALE PRICE	\$1,466,666	▲ 131.90%	▲ 108.40%
UNITS SOLD	3	▼ -62.50%	▼ -57.10%
AVERAGE DAYS ON MARKET	95	▲ 115.90%	▲ 331.80%
% OF SALES PRICE	91.01	▼ -4.10%	▼ -2.10%
UNITS FOR SALE	31	▲ 14.80%	▲ 14.80%
MONTHS OF INVENTORY	10.30	▲ 202.90%	▲ 164.10%

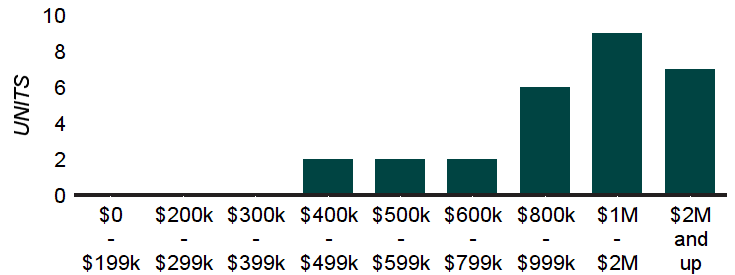
HOMES FOR SALE

Number of homes listed for sale, end of month



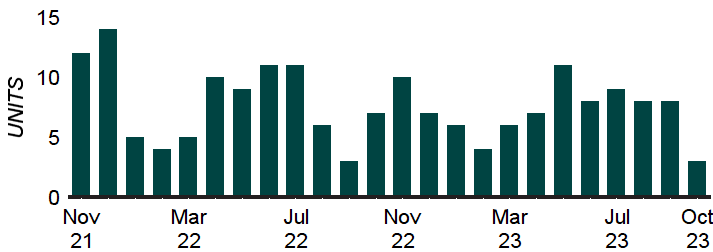
HOMES FOR SALE BY PRICE RANGE

Number of homes listed for sale at the end of month



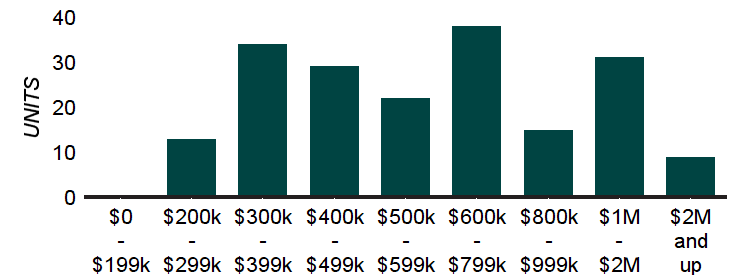
HOMES SOLD

Number of homes sold



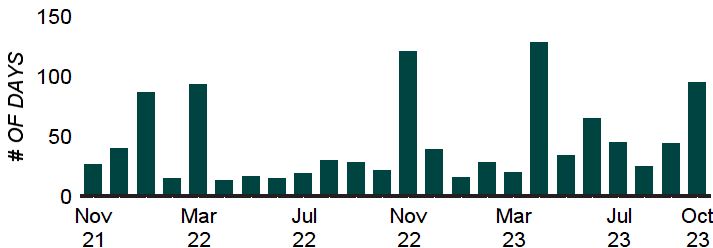
HOMES SOLD BY PRICE RANGE

Number of homes sold in the previous two years



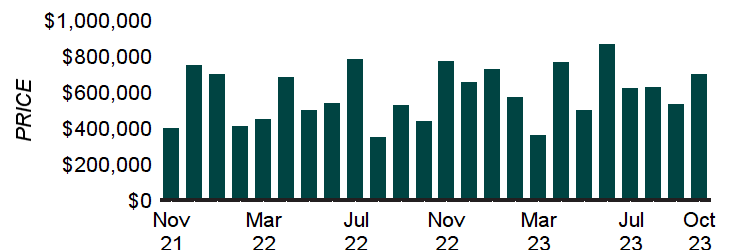
DAYS ON MARKET - SOLDS

Average days on market for all homes sold



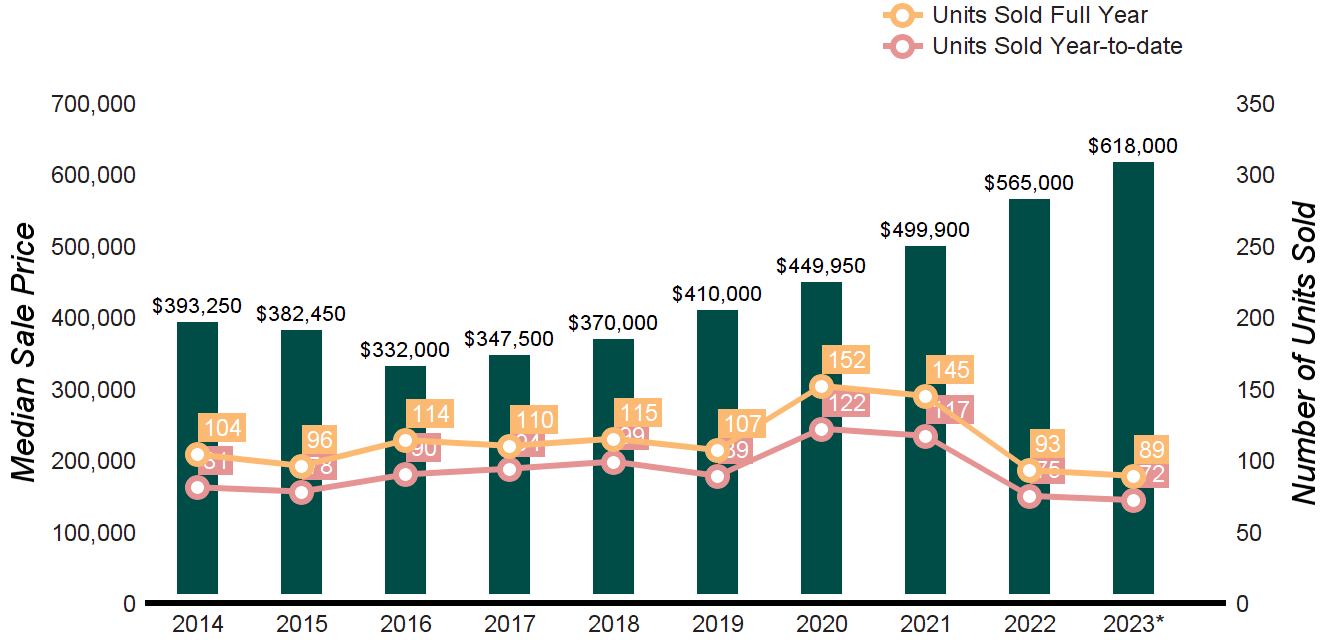
MEDIAN SALE PRICE

Price of the "middle" homes sold - an equal number of sales were above AND below this price



TEN-YEAR MARKET HISTORY

Essex
Single Family For Sale



	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023*
UNITS SOLD	104	96	114	110	115	107	152	145	93	89
	▲ 44%	▼ 8%	▲ 19%	▼ 4%	▲ 5%	▼ 7%	▲ 42%	▼ 5%	▼ 36%	▼ 4%
MEDIAN SOLD PRICE	\$393,250	\$382,450	\$332,000	\$347,500	\$370,000	\$410,000	\$449,950	\$499,900	\$565,000	\$618,000
	▼ 10%	▼ 3%	▼ 13%	▲ 5%	▲ 6%	▲ 11%	▲ 10%	▲ 11%	▲ 13%	▲ 9%

Data source: Smart MLS, Single Family For Sale Homes. Information believed to be accurate but not warranted.
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* 2023 year-to-date Homes and Median Price are through 10/31/2023
For 2023, Homes on Full-Year Line Graph are annualized based on actual sales year-to-date